



Innovating for
affordable healthcare

SHILPA MEDICARE LIMITED

HUMAN RIGHTS POLICY

SCOPE:

This policy is applicable to all our stakeholders including employees or workers (permanent and other than permanent) consultants and trainees of Shilpa Medicare Limited & its subsidiaries; as well as business partners (suppliers, contractors, healthcare partners, joint venture partners, channel partners), to uphold and observe these values and abide by the principles outlined in the Policy.

OBJECTIVE & PREAMBLE:

Shilpa Medicare Ltd believes that respect for human rights is our responsibility as a global company and essential to our business activities. We emphasize engagement with stakeholders to understand and respond to human rights impacts effectively. We are making continuous efforts not to engage in any acts that may impair individual dignity or discriminate on the basis of sex, sexual orientation, age, nationality, race, ethnicity, ideology, belief, religion, social status, family origin, disease, or disability.

Policy Details:

Shilpa Medicare Limited & its subsidiaries recognize, respect, and promote human rights by treating everyone with dignity.

This policy is imbued with the spirit of human rights in our operations and value chain. Our commitment to human rights arises from our Values, which are the basis of our code of conduct. The Company strives to create a work environment that is conducive to safeguarding human rights. We expect all our employees, trainees, vendors, suppliers, and business partners to abide by our Values.

At Shilpa we are committed to protect the fundamental human rights and have actualised the principles in letter and spirit enshrined in the Universal Declaration of Human Rights and United Nations Guiding Principles on Business and Human Rights (UNGP) which include processes for respecting, protecting, and remediating human rights issues. In addition, this policy is also aligned with the fundamental conventions identified by the International Labour Organization (ILO) and principles of National Guidelines on Responsible Business Conduct (NGRBC) of the Ministry of Corporate Affairs, India

HUMAN RIGHTS POLICY**Vision & Values:**

Vision: Our vision is to enhance global healthcare through innovative and affordable products for patients, partners, and healthcare systems across the globe.

Values: Every individual covered in this policy shall be responsible for achieving their goals efficiently and effectively while being aligned to the overall business goals and values of the Company. The Company advocates and practices five values listed herein, with a Zero Tolerance approach to violations.

- Integrity & Ethical behaviour
- Performance driven work culture
- Value creation through innovation & differentiation
- Quality through compliance & best practices
- Collaboration, teamwork & mutual respect

Our Code of Conduct confirms our commitment to abide by all applicable laws relating to wage, benefit, safety, and human rights principles as mentioned below:

Child Labour and Forced/Compulsory Labour:

We shall not employ any forced labour or child labour in any of our operations. We ensure adherence to minimum working age requirements prescribed by local regulations and prohibit employment of child labour across our operations and value chain. We respect the right of all workers to enter and leave employment voluntarily and do not engage in compulsory, forced, indentured or bonded labour.

Diversity, Equal Opportunity, and Non-Discrimination:

We ensure that our employees and workers are treated with dignity, respect, and fairness, and are not subject to harassment, discrimination, forced labour or inhumane treatment at the time of hiring, providing compensation, imparting training, promotion, termination or retirement on account of gender, sex, sexual orientation, race, religion, caste, ethnicity, nationality, age, disability, birth, family responsibilities, marital status, political opinions, union membership and family status. We are committed to have a working culture that is free from any prejudice, bias, physical or mental

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harassment. Shilpa has a zero-tolerance approach, towards discrimination across our operations and value chain.

We ensure zero-tolerance towards any act of sexual harassment. A proper and fair investigation (with an opportunity to be heard) is followed and strict action is undertaken as per Shilpa's Policy on Prevention of Sexual Harassment at the Workplace.

Freedom of association and collective bargaining:

We respect the rights of our workers to enter into collective bargaining agreements and encourage freedom of association, by acknowledging and supporting labour unions across our sites. Our workers are free to join any union or association without any negative consequences, or retaliation from the organisation. We actively work with labour unions to discuss concerns, if any, on the health and safety of our workers, notice period, salaries, and process optimization. We do not interfere with the functioning or administration of labour unions.

Environment. Health and Safety:

We are committed to protect the safety, health and well-being of our stakeholders through EHS management systems and safety requirements for our value chain partners. We pursue sustainable business practices and work towards continuous improvement in our EHS performance, year-on-year. We record and investigate all incidents, and accordingly train employees and workers on workplace-related safety hazards, associated risks and measures required to mitigate these risks.

Wage, Working Hours and Benefits:

We believe that providing a flexible work culture helps us retain talent and keeps our employees motivated and engaged. Accordingly, we ensure the right to fair compensation and comply with all applicable laws related to payment of wages, working hours and overtime compensation. The various leave benefits we provide to our employees include parental leave, compassionate leave, accident leave and sabbatical leave are benevolent.

Recruitment:

We have implemented merit-based processes in recruitment, compensation, training, and promotions. We do not support any fraudulent methods of recruitment, and all the terms and conditions of employment are clearly communicated.



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Data Privacy:

We respect the privacy of all our employees and business partners, by taking measures that are prescribed by law, to protect and secure personal data. We do not disclose anyone's personal, medical and financial information unless legally mandated.

Disciplinary Practices:

Shilpa Medicare Limited complies with laws and regulations that govern the pharmaceutical industry. Shilpa Medicare Limited therefore expects every individual to comply with the applicable laws, notifications from authorities, and company policies at work or otherwise. Non-Compliance shall attract disciplinary action as per our Code of Conduct and standing orders.

Corporate Social Responsibility:

We are committed to engaging with local communities in a manner that respects the rights and dignity of all people in the geographies we operate in, and otherwise take steps to prevent, reduce and mitigate impact on communities due to our business operations. We continue to support several community welfare, health and educational activities, essentially in communities surrounding the Company's factories, by providing healthcare education, improvement of community infrastructure and scholarships. We also respect the rights of indigenous people, and ensure all communities are part of our welfare and engagement programmes.

Workplace security:

We are committed to maintaining a safe work environment that is free from violence, harassment, intimidation and other unsafe or disruptive conditions, caused due to internal and external threats. Adequate security arrangements for employees are provided as needed and are maintained with respect for employee privacy and dignity, in accordance with the guidelines on Security and Human Rights.

Drug safety and pharmacovigilance:

We take appropriate measures to detect and assess any adverse effects of our medicines on patients. We believe that our business supports the promotion of human prosperity through our products but also acknowledge that without proper oversight, it can present risks to human rights. Our



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pharmacovigilance team ensures that we conform to all regulatory requirements and our products have a favourable risk- benefit profile. We have a global pharmacovigilance system for redressal of drug safety related complaints as per well-defined SOPs. This is complemented by a dedicated phone line and mailbox to receive safety- related complaints from consumers, patients, and healthcare professionals. Assessment of the safety profile of a drug, is done on a regular basis by requesting relevant information from patients. We also organise awareness sessions for our field teams, to sensitise them about the importance of patient health and safety.

Access to affordable medicines:

We are committed to provide universal access to affordable medicines, which is reflected in our purpose of “Caring for Life”. Our endeavour is to develop novel, differentiated and affordable medicines and drug delivery systems that address patient needs and expand access to quality medicines.

Awareness programme and due diligence:

The Company shall run a Human Rights awareness programme/trainings on a regular basis, to educate employees/workers on their rights. Our employees/workers must also take equal responsibility to be aware about this policy and their rights, by attending, reading, and participating in all trainings on this matter. The Company shall also undertake due diligence on Human Rights on a regular interval to identify, prevent and mitigate adverse human rights issues.

Grievance mechanism

In line with the expectations articulated in the UN Guiding Principles on Business and Human Rights, we provide a grievance channel for our stakeholders, set up under our Grievance Redressal. Any concern as listed in this policy can be reported directly to the Grievance Committee. Our Grievance Committee investigates complaints, addresses any violation, wrongdoing or non-compliance, and ensures thorough investigation within the timelines prescribed under the Grievance Redressal Policy.



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Policy implementation:

We are committed to solving genuine concerns of our stakeholders and business partners. They can report their concerns to the Grievance Redressal Committee. Our Grievance Redressal Committee investigates complaints and addresses any violation, wrongdoing, or non-compliance. We do not tolerate retaliation against an employee who files a non-compliance incident report. Each report is thoroughly investigated, and appropriate remediation measures are taken to prevent further wrongdoing, penalise aberrations in the past, to the extent such acts are determined, in the inquiry to be in the nature of misconduct.

The Head of HR is authorized to amend this policy from time to time as relevant.